

On the following pages, we recognize more than 900 individuals, businesses, service organizations and foundations who supported the work of Friendship Ventures in 2004. Gifts from these donors totaled \$882,118, including cash contributions and the market value of donated goods, services and stocks. Unless otherwise noted, the service organizations and businesses listed here are based in Minnesota.

Friendship Ventures provides special recognition in this report for the following giving levels:

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\$25,000 and above

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Friends of Friendship

\$100 - \$999

Not included in this list but equally appreciated in our hearts are the 1,015 donors who gave gifts of less than \$100. Together, they contributed more than \$32,901, the equivalent of 154 partial scholarships for program participants.

We strive for accuracy in recording contributions, but mistakes do occur. If your name or your organization's name has been misspelled or omitted from this list, please call us at (800)450-8376 or (952)852-0101 so we may correct our records.

KEY

* donor is also a volunteer

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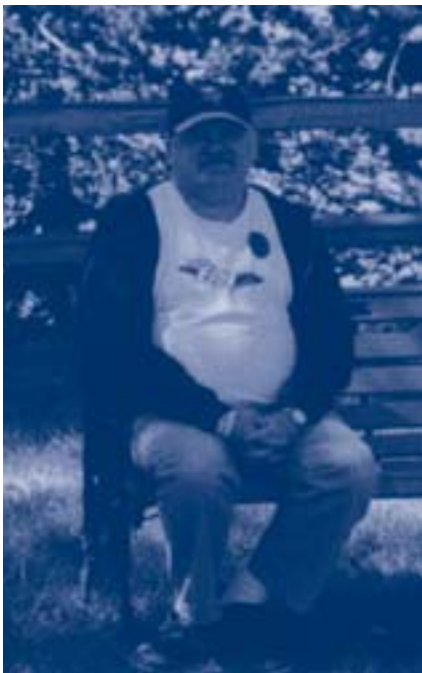
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Members of the Forever Friends Society have included Friendship Ventures or the Friendship Foundation as a beneficiary in their will or estate plan (i.e., life insurance policy, charitable gift annuity, retirement fund) or created a named endowment fund with a minimum gift pledge of \$20,000.

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"I just wanted to send you a note about the impact that your Team Quest program has had on a young boy. This boy needed help with social skills, self-esteem and self-confidence . . . your ropes course and other team building exercises succeeded where other traditional programs failed to bring about change." – Jeff, social worker



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and honors/tributes

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"I want to thank all the people who helped make it possible for Michael and Kody to attend. This was Michael's second year...I think he likes it more every year. Without the scholarships my boys would not have been able to attend." – Shellie, parent



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